



3rd INNOVATION & ENTREPRENEURSHIP FORUM



COMPETITION TRACK

TERMS AND CONDITIONS OF PARTICIPATION

1. Introduction

- 1.1 These terms and conditions (the “**Terms and Conditions**”) shall govern your use of our website for the purposes of submitting any data in connection with your participation in the Competition Track of the 3RD Innovation & Entrepreneurship Forum which shall take place on the 28th November 2017.
- 1.2 By applying to the Competition Track, you accept the Terms and Conditions.

2. Definitions

Application means the application submitted to the website of C4E by the Participants to take part in the Competition Track.

C4E means the Centre for Entrepreneurship of the University of Cyprus.

THI means The Hellenic Initiative.

MITEF means the MIT Enterprise Forum Greece.

Forum means the 3rd Innovation and Entrepreneurship Forum, 2017 which is being organized by C4E in collaboration with THI and with the support of the MITEF.

Competition Track means the competition to be held as part of the Forum in which selected Participants will present their innovative products or research results in a 6-minute pitch, to the audience and to a panel of business and innovation experts.

Participants means the teams applying to and/or participating in the Competition Track.

3. Terms and Conditions of Applying

- 3.1 Application shall be made through the website of C4E, <https://www.c4e.org.cy/ief2017/>. The website of C4E may only be used for lawful purposes and in accordance with the laws of the Republic of Cyprus.

- 3.2 By submitting an application to the website of C4E for participation in the Competition Track, each Participant is representing that he/she has full title, interest and ownership of the content of the Application and that he/she is not in breach of any agreement, contract or arrangement whatsoever or any third party rights, any confidentiality obligation, any intellectual property or privacy rights whatsoever and that the Participant is not under any legal prohibition or in breach of any of the laws which prevent him/her from submitting the Application or taking part in the Competition Track.
- 3.3 Prior to submitting an Application, Participants are obliged to take all necessary steps to ensure adequate protection of any intellectual property contained in the Application, (including intellectual property filings, patent and copyright notices).
- 3.4 By submitting their Application, Participants give their consent for an inclusion of a short profile of each member of their team and of their research work in a printed brochure which is to be circulated to the delegates of the Forum.

4. Conditions of Participation

- 4.1 No participation fee is payable by any Participant.
- 4.3 Eligible to apply to the Competition Track are academic researchers, students, post-docs or faculty of the University of Cyprus and from other Universities and Research Institutions of Cyprus as well as technology startups with companies registered in the Republic of Cyprus.
- 4.4 Participants must consist of a team of a minimum of two (2) persons.
- 4.5 Applications must be submitted through the website of C4E by 4.00pm, on the 09th of October 2017. Any Applications later than this deadline will not be accepted.
- 4.6 The Participants understand that their applications will be evaluated by a committee which may consist of business executives, innovation experts, angel investors, venture capitalists, successful entrepreneurs, and representatives from THI and the MITEF.
- 4.7 Participants or at least one member of their team must participate in a minimum of three (3) workshops prior to the Forum in order to be eligible to participate in the Competition Track. Non-participation in workshops shall render the Participants non-eligible for participation in the Competition Track.
- 4.8 In the Competition Track, a panel of judges will select the best three Participants on the basis of their pitching and business value proposition. The winning 3 (three) teams will win prizes.

- 4.9 Prizes will be awarded to the top three (3) winning Participants and will be monetary or in-kind services to be offered by the organizers of the Forum as well as other corporate supporters of the Forum.

In particular:

THI will offer monetary prizes to the three (3) winning Participants; \$8,000 to the 1st team, \$5,000 to the 2nd team and \$2,000 to the 3rd team.

A Prize will be offered by the MITEF to the best Participant; it will consist of free participation of at least two (2) members of the winning team in a three-month business skills accelerator program offered by MITEF in Athens, Greece, to the semi-finalists of the annual MITEF Greece Startup Competition, as well as a placement to the semi-final round of the MITEF competition. The travelling and other expenses related to the participation of at least two (2) members of the winning team to the 3 month Accelerator programme of MITEF will be covered by the monetary prize of €8,000 offered by THI.

PriceWaterhouseCoopers will offer as prize to the 3 winning Participants four days of exclusive training on business strategy, costing and budgeting, key financial principles, people management and presentation skills.

- 4.10 Any Participant engaging in immoral activities, including lying, cheating or any activity that may adversely affect the image of C4E or the University of Cyprus will be disqualified at the discretion of C4E or the University of Cyprus.

- 4.11 C4E and the University of Cyprus shall be held harmless by each Participant in the event of legal action involving the Participant or its Application.

5. Selection Criteria for the Competition Track

The Participants understand that there will be a selection process for participation in the Competition Track and they will be selected based on a number of criteria, the main ones being innovation and competitive advantage, technological readiness and potential for scalability.

6. No Warranty of Selection and Exclusion

- 6.1 Participants understand that the submission of an Application does not automatically entail that they will be successful and the University of Cyprus does not in any way guarantee the successful outcome of their participation in the Competition Track. C4E and the University of Cyprus will not in any way whatsoever be liable to any Participant or any other person whatsoever for the outcome of the Competition Track.

- 6.2 C4E and the University of Cyprus reserve the right to disqualify at any time any Application that in their judgment violates the letter or the spirit

of these Terms and Conditions. The decisions of the University of Cyprus and C4E are final. Any violation of these Terms and Conditions will disqualify a Participant from the Competition Track and result in forfeiture of any prize or competition benefit awarded to such Participant.

7. Limitations and Exclusions of Liability

7.1 C4E and the University of Cyprus will not be liable to any Participant or any other person whatsoever in respect of any losses whatsoever including, without limitation, those arising by reason of negligence of C4E, the University of Cyprus and their respective employees and consultants and will not be obliged to reimburse the Participants for any expenses they may incur in participating in the Competition Track.

7.2 C4E and the University of Cyprus will not be liable to any Participant in respect of any loss or corruption or damage to the Application submitted to the website of C4E and which may have occurred for any reason whatsoever including, without limitation, by reason of negligence of C4E, the University of Cyprus and their respective employees and consultants.

7.3 In no event shall C4E, the University of Cyprus and their directors, officers, employees or consultants (collectively, the "parties") be liable for any advice, information or decisions made in the course of the Competition Track or for direct, indirect, incidental, consequential or special damages of any kind, including economic damages and lost profits, regardless of whether the party or parties had been advised, shall have other reason to know or in fact did know of the possibility of such damages.

8. Law and jurisdiction

8.1 These terms and conditions shall be governed by and construed in accordance with the laws of the Republic of Cyprus.

8.2 Any disputes or other matter whatsoever relating to these terms and conditions shall be subject to the exclusive jurisdiction of the courts of the Republic of Cyprus.